

2019

STEG

ECONOMIC DEVELOPMENT - INNOVATION CORRIDOR



JOHN G. ULLMAN & ASSOCIATES

John G. Ullman & Associates renovated a building in Airport Corporate Park and created an additional 50 jobs with the relocation of their company headquarters.

BEST

Beecher Emission Solutions Technologies (BEST) and Ward Diesel purchased the former Schweizer Aircraft building to create 36 jobs in the consolidation of businesses into one prime location.



VILLAGE OF HORSEHEADS

Hanover Square is working on multiple mixed-use development projects, which includes a \$500,000 Restore NY grant for 111 South Main Street and 109 West Franklin Street.

ARNOT REALTY

Arnot Realty has applied for a CFA grant to redevelop a central retail infill and create 24 new jobs.

TOWN OF BIG FLATS

The Town of Big Flats is in the planning stages of creating a comprehensive plan for economic development and zoning improvements.

WAYFAIR INC.

Wayfair renovated the former Corning Shared Services building into a state-of-the-art call center which is on track to create up to 600 jobs.



ECONOMIC DEVELOPMENT - CHEMUNG COUNTY

SOUTHERN TIER NETWORK

STN will commence construction of redundant loops of fiber in five counties to reduce vulnerabilities in the network.

SOUTHERN TIER CENTRAL (STC)

STC will generate diverse regional brownfield redevelopment profiles to improve available site inventory throughout the region.



I.D. BOOTH

I.D. Booth a five generation heating, plumbing, and electrical supply company will construct a centralized warehouse at its headquarters in Elmira. Allowing them to retain jobs, grow, and modernize a long standing business.

DECAROLIS TRUCK RENTAL

DeCarolis Truck Rental, Inc. plans to perform modernization and upgrades to the facility.









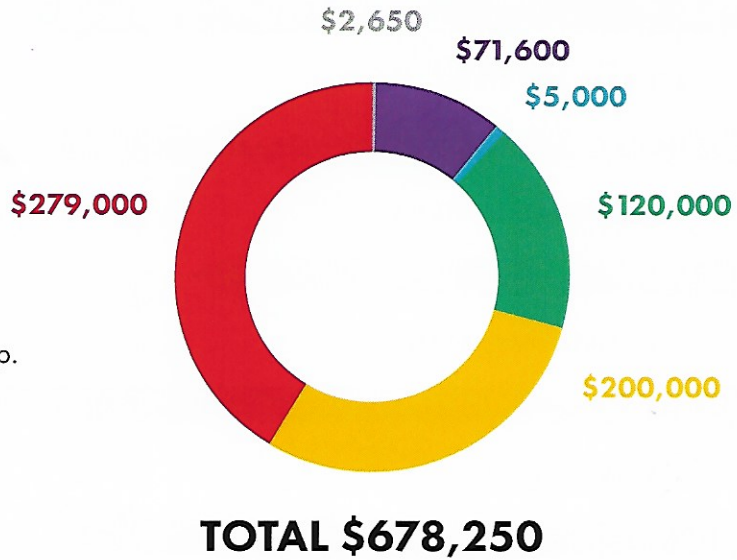
ECONOMIC DEVELOPMENT - TOTAL PROJECT COSTS

PROJECT NAME	DEVELOPER	TOTAL COST
110 BALDWIN STREET	James Capriotti	\$1,583,486
624 BALDWIN STREET - LIBERTAD	The Vecino Group	\$20,000,000
118-122, 124-126 LAKE STREET - GERARD BLOCK	Arbor Housing & Development	\$10,028,077
100 NORTH MAIN STREET	James Capriotti	\$1,500,000
111 NORTH MAIN STREET	Warner's Way	\$91,000
150 NORTH MAIN STREET	Visum Development	\$2,301,645
214-224 SOUTH MAIN STREET - CHEMUNG CROSSINGS	Housing Visions	\$15,370,000
100 WEST WATER	Park Grove Realty	\$13,000,000
248-252 WEST WATER STREET	BATL Management	\$450,000
LECOM ELMIRA CAMPUS	LECOM	\$18,144,191
BEST	BEST	\$1,000,000
DECAROLIS TRUCK RENTAL	The Nichols Construction Team	\$800,000
JOHN G. ULLMAN & ASSOCIATES	John G. Ullman	\$2,850,000
TOWN OF BIG FLATS	Bergmann Associates	\$60,000
WAYFAIR	Yunis-Welliver	\$5,000,000
CENTERTOWN PARKING GARAGE	City of Elmira	\$1,000,000
LAKE STREET PEDESTRIAN BRIDGE	City of Elmira	\$115,000
RIVERFRONT PARK BOARDWALK	City of Elmira	\$550,000
ARNOT HEALTH	Arnot Health	\$300,000
ARNOT REALTY	Arnot Realty	\$11,000,000
I.D. BOOTH	I.D. Booth	\$1,125,308
STC - BROWNFIELDS	STC	\$100,000
SOUTHERN TIER NETWORK - FIBER	STC	\$3,100,000

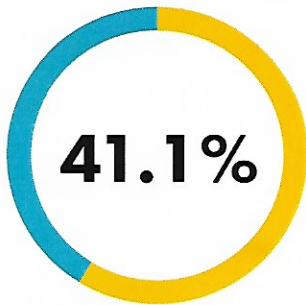
2019 BUDGET

INCOME

-  Business Contributions
-  Chemung County
-  Chemung County IDA
-  Chemung County Capital Resource Corp.
-  City of Elmira
-  Fees/Interest



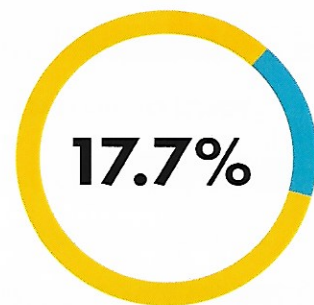
BUSINESS CONTRIBUTIONS



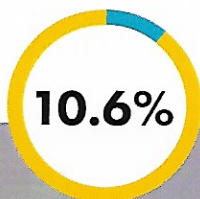
CHEMUNG COUNTY



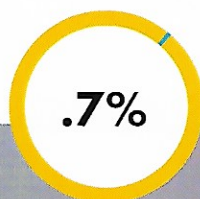
CHEMUNG COUNTY IDA



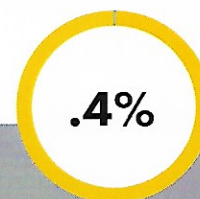
CITY OF ELMIRA












CHEMUNG COUNTY CAPITAL RESOURCE CORP.



FEES/INTEREST



EXPENSES

	ADMINISTRATION	\$37,380
	EQUIPMENT/SUPPLIES	\$8,100
	FACILITIES/UTILITIES	\$26,200
	MARKETING	\$52,000
	PROJECT COSTS	\$75,000
	SALARIES/FRINGE	\$479,200
	SUBTOTAL	\$677,880
	PROJECT RESERVE	\$370
	TOTAL	\$678,250

STEG BOARD OF DIRECTORS

Jason Achterberg, General Manager
Anchor Glass Container Corporation

Seth J. Adams, Owner, Managing Member
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Steven E. Agan, Esq., Partner
Sayles & Evans

Arthur D. Ambrose, Manager & Associate Broker
Howard Hanna Real Estate

Hillary J. Austin, Superintendent
Elmira City School District

David Bassett, Director
HIPEX, Quality & Reliability, Hardinge Inc.

Thomas Batterbee, Vice President/GM
Vulcraft of New York Inc.

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Beecher Emission Solution Technologies LLC

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Regional Community Outreach & Development, NYSEG

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Corning Enterprises

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Traci Cerasaro, Manager, Talent Management
Wayfair

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City of Elmira

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North American Operations, CAF USA

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Town of Big Flats

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Kennedy Valve

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Gough Holding Corporation

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Corning Federal Credit Union

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Chemung Canal Trust Company

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Arnot Health

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Rainbow Lettering

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Chemung County legislature

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Meier Industries

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John Mills Electric Inc.

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Scott D. Moore Law Office P.C.

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Southentier Custom Fabricators

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Chemung County Executive

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Daniel P. Panosian, President
Panosian Enterprises/Allcom Services

Daniel Porter, Executive Director
CSS Workforce New York

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Seneca Beverage Corporation

John F. Potter, Jr., Sales Execution Coordinator
Seneca Beverage Corporation

Michael P. Printup, President
Watkins Glen International

Donald G. Quick, Jr. Consultant
Mengel, Metzger, Barr & Company

James Reazor, Director of Capability
Pladis

Randy Reid, President
Gateway Product Solutions LLC

Jessica Renner, Regional President
Excellus BlueCross BlueShield

George Richter, Town Supervisor
Town of Chemung

Katherine H. Roehke, President & CEO
F.M. Howell & Company

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County of Chemung

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Gerould's Professional Pharmacy Inc.

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Marc Stemeran, President
Chemung Supply Corporation

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IECOM

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Chemung Canal Trust Company

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Valicenti Advisory Services

Arie "Jan" van den Blink, Chairman & CEO
The Hilliard Corporation

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Elm Chevrolet Company Inc.

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Elmira Structures Inc.

Peter C. Wallin, President
Wallin Insurance Agency, Inc.

Stephen Welliver, Vice President
Welliver Inc.

* Denotes Director Emeritus



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